

6.3.3. Account Details Section Details

Account Screen - Account Details Section Details

Amt Fin/Term/Loan	Hi Credit/Term	Date Made	First Pay Date	Security
1,000.00/13/02	950.00/11	06/16/16	07/16/16	U 00/00/00
Handling Charge 519.88	Acq Charge 50.00	FC Refund 0.00	Late Fee 10.00	Security Info
Balance 737.88	Payoff 787.88	First Pay 120.76	Regular Pay 120.76	Last Payment 120.76
Maturity 07/16/17	Total Payment 1,569.88	Loan Type FB SML R1,000.00	Due Day M 16	Misc Fees 0.00
				Fees

1 Amt Fin/Term/Loan

Amount Fin is Amount Finance and is the total amount of the loan financed. Example is 1,000. Term is the period of timer for repaying the loan, usually in months, but may vary by state regulations. Example is 13 Months. Loan is how many times the customer has been on the same amount financed and term.

2 Acq Charge

Acquisition charge is a setup fee defined by the company as additional charges to the customer for taking out the loan. The software also restricts this amount to no exceed state maximums.

3 High Credit/Term

High Credit is the most a customer can borrow and Term is the max length of time for repayment of loan. This section is restricted to manager and supervisor access defined by company policy. Example: This customer was late in making payments so a manager lowered the High Credit amount to make sure customer was not refinanced at the original High Credit Amount.

4 FC Refund

Finance Charge Refund based on refunding method defined by loan type and state law. This is the amount of Interest the customer would avoid paying if paid before the maturity date. This is normally unaccrued Interest.

5 Date Made

Date the loan was made to the customer

6 Late Fee

Late fee that will be applied to the loan after each payment is past 10 days due. Different loan types in different states may have another period of time before a late fee may be applied to the account.

7 First Payday

First expected payday for the loan. Usually around 1 month from when the loan was created. Loan was created 06/16/16 and the First Pay Day is 07/16/16 using this example.

8 Security

If the loan was secured by property or a vehicle, this section would have info in it about that security. U = Unsecured, A = Auto, P = Property

9 Handling Charge

Additional administrative charges that may be applied to customers account if state law allows.

10 Balance

Balance is the total balance of the loan, including interest and fees.

11 Maturity

Date the loan will be expected to be paid off.

12 Payoff

Payoff amount at any given time (Changes Daily). Payoff is balance - refund (Unearned Interest)

13 Total Payments

Totals of all payments including interest and fees.

14 First Pay

First Payment Amount

15 Loan Type

Loan Types can be FB - Former Borrower, BR - Borrower Renewal, NC - No Cash Renewal, NL - New Loan, SML means Small Regulated Loan, O means Open Loan and LRG means Large Installment Loan.

16 Due Day

When the loan is due and if its weekly, bi-weekly or other. This loan is due M for Monthly on the 16th of each month.

17 Regular Pay

Regular payment for the loan that is expected every specified payment cycle. Example is 120.76 due monthly.

18 Misc Fees

Any miscellaneous fees that can be applied to the account. This is depended the States License requirements.

19 Last Payment

Final loan payment amount of 120.76 for this loan. Sometimes depending on the amount of months and payments, the first payment may be different from the last. That is why there is a first, regular and last payment amount, just in case.

20 Security Info

If a car or another item was used to secure the loan. Information for that item can be accessed using the Security Info button. A popup screen will appear and have more detailed information on the item.